



## FOR IMMEDIATE RELEASE

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January 7, 2008

### ***Merger Announcement***

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Wasmer, Schroeder & Company, Inc., a money management firm headquartered in Naples, Florida, announced that the firm and its affiliated advisory firm located in Cleveland, Ohio, Wasmer Schroeder & Company, LLC, have merged effective January 1, 2008. Martin Wasmer, Chief Executive Officer, said in announcing the merger, "The rationalization of our organizational structure will allow us to focus our resources as effectively as possible to meet the needs of our clients and continue our dedication to excellence in fixed income portfolio management. The combination of the two advisory firms into one cohesive entity will produce operational, marketing and administrative efficiencies and simplify our ownership structure."

As a result of the merger, John Majoros and Thomas Richmond, previously principals of Wasmer, Schroeder & Company, LLC, will become shareholders, officers and directors of Wasmer, Schroeder & Company, Inc.

President and Chief Investment Officer, Michael Schroeder, said the move will have a positive effect on the portfolio management process and benefit the firm's clients by streamlining several critical functions, including compliance, accounting, research and marketing. "Our team in Cleveland, Ohio will now be able to focus 100% of their time on the portfolio management, research and trading aspects of our investment process while various administrative functions previously handled in Cleveland are transferred to our Naples location," Schroeder said.

Wasmer, Schroeder & Company, Inc. has over \$2 billion in assets under management and specializes in fixed income portfolio management for high net worth individuals, wealth management groups, institutions and foundations. Wasmer, Schroeder & Company, Inc. is privately owned and has been a Registered Investment Advisor with the Securities and Exchange Commission since 1988.

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